

ENVIRONMENTAL POLICY

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CHAPTER I – INTRODUCTION

With this document, Solaria Energía y Medio Ambiente, S.A. (“Solaria” or the “Company”) formalises its commitment to the environment, in line with its Sustainable Commitments and inspired by the Paris Agreement and the Sustainable Development Goals promoted by the United Nations, setting the bases for development of its corporate strategy and future activity with the principles of this policy. The Company deepens its commitment to a transition toward a sustainable energy model and its contribution to the fight against climate change, not only through direct activity in the development and generation of photovoltaic power, but also through a holistic approach to its relation with the environment, from efficient and responsible use of natural resources to the conservation of biodiversity and promotion of a circular economy.

CHAPTER II – SCOPE OF APPLICATION

This environmental policy applies to Solaria and all the subsidiaries over which it directly or indirectly has control or is likely to have control in the future. Solaria promotes awareness of this policy and its commitments and principles and encourages its adoption by all third parties and other interest groups with which it collaborates.

CHAPTER III – PRINCIPLES OF ACTION

For Solaria, respect for the environment involves the assumption of five main environmental commitments. As a means of putting this respect into practice, Solaria has identified the following basic principles of action:

1 – Environmental strategy and management

Commitment	Deployment of an environmental strategy that promotes the adoption of a management system in the Company to facilitate monitoring, evaluation of performance of initiatives and the taking of decisions in this regard.
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Principles of action	<ul style="list-style-type: none"> ▪ Ensure compliance with environmental legislation of the countries in which Solaria operates, anticipating to the greatest possible extent the enactment of new regulations and respecting the most ambitious commitments it has assumed of its own accord. ▪ Establish an externally audited and certified system, goals that promote ongoing improvement in environmental undertakings and reporting indicators that reflect and determine the Company's activity. ▪ Include environmental issues in the analysis of risks of new business opportunities and in active M&A through environmental due diligence. ▪ Guarantee the control of installations with the periodic verification of results, ongoing evaluation of environmental risks and ongoing improvement of mechanisms designed for prevention, control and correction.
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2 – Fight against climate change

Commitment	Development and promotion of the use of renewable energies, specifically solar photovoltaic power, as an essential means of removing coal from the current energy model and minimising the adverse impact of climate change on our planet.
Principles of action	<ul style="list-style-type: none"> ▪ Promote innovation of technology and of processes for the development of new and competitive photovoltaic solutions that effectively deal with today's climatic challenges and help to meet global objectives of reduction of greenhouse gas emissions. ▪ Support the mechanisms of international markets that allow generation of resources and development of technologies for the financing and execution of renewable-energy projects. ▪ Create alliances in the sector of renewable energies to favour the fight against climate change.

3 – Protection of biodiversity

Commitment	Respect ecosystems, biodiversity and cultural patrimony in natural environments where the Company's installations are located.
Principles of action	<ul style="list-style-type: none"> ▪ Take a preventive approach to minimise impacts on biodiversity, taking into account the full life cycle of the installations, especially in protected or endangered species.

- Set a target of “no net loss” of biodiversity, adopting it as a guideline to mitigate and offset the adverse impact of activities with restoration and creation of natural capital.

4 – Responsible and efficient use of resources

Commitment	Minimise the environmental impact of the Company’s activities and contribute to a circular economy by optimising the use of resources.
Principles of action	<ul style="list-style-type: none"> ▪ Identify and implement the best techniques and process available to measure and reduce Solaria’s adverse impact on the environment. ▪ Use natural resources and raw materials in an efficient and sustainable manner and promote the circularity concept throughout the chain of value. ▪ Optimise responsible management of hazardous and non-hazardous waste by reducing waste levels and using recycled materials to the greatest possible extent, among other good practices.

5 – Response to interest groups

Commitment	Promote ultimate mutual and social benefit in relations with interest groups to protect the environment, promote and extend the Company’s environmental commitment, share experiences and create synergies.
Principles of action	<ul style="list-style-type: none"> ▪ Inform interest groups transparently through suitable channels of the Company’s environmental actions and results. ▪ Promote employee awareness and involvement through training in environmental protection to minimise the adverse impact of their activities on the environment. ▪ Promote behaviour based on this policy throughout the Company’s chain of value and, in particular, evaluate the alignment with this policy of contractors, suppliers and other collaborating companies. ▪ Promote among customers solar photovoltaic power as a profitable and respectful source of energy. ▪ Establish constructive dialogue and a collaborative attitude with public administrations, regulatory authorities, shareholders, customers, local communities and other interest groups in order

to meet their expectations and to respond to society's environmental challenges.

CHAPTER IV – COMPLIANCE AND SUPERVISION

The Ethics, Compliance and ESG Committee is responsible for verifying the effective application of this policy, in addition to promoting, monitoring and periodically revising the alignment of current environmental challenges with the Company's activity and strategy.

The committee is working on a four-year internal plan for compliance with the commitments undertaken in this policy.

To this end, the Ethics, Compliance and ESG Committee will count on the collaboration of the Company's figures and departments necessary to achieve the promotion, monitoring and periodic revision of the challenges and commitments assumed in this environmental policy. Specifically, the committee will work with the head of Solaria's Environment department, and the Company's steering committee will promote compliance with this policy.

The Ethics, Compliance and ESG Committee oversees and monitors this policy through objectives and indicators whose results it reports periodically to the Ethics, Compliance and ESG Commission.

The Board of Directors, through the Ethics, Compliance and ESG Commission, is in charge of assessing and approving this environmental policy, in addition to supervising and periodically evaluating the overall integration of the policy.

In the event of non-compliance in relation to any commitment or principle of action included in this policy, Solaria will take the corresponding measures.

The Company has a reporting channel to be used by employees and third parties to voice any concern or suggestion and to report any unethical or illegal conduct:

canalcompliance@solariaenergia.com

CHAPTER V – COMING INTO EFFECT

This policy was submitted by the Ethics, Compliance and ESG Commission to the Board of Directors of Solaria, who approved it at their 28 July 2020 meeting, and it came into effect the day after its approval.

CHAPTER VI – COMMUNICATION OF THE POLICY

This Policy will be available to all Solaria Group employees as well as to all the Company's stakeholders through the corporate web page (www.solariaenergia.com).

The Policy will be the object of all communication and training actions required for its knowledge and understanding.

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