

FINANCIAL AND NON- FINANCIAL REPORTING OF SOLARIA'S GROUP



CONTENIDO

CHAPTER I - INTRODUCTION AND OBJECTIVES.....	3
CHAPTER II - SCOPE OF APPLICATION.....	3
CHAPTER III - BODIES INVOLVED	3
CHAPTER IV - PROCESS OF PREPARING THE PUBLIC INFORMATION OF SOLARIA	7
CHAPTER V - CONTROL, MONITORING AND REPORTING ACTIVITIES.....	9
CHAPTER VI - COMPLIANCE	10
CHAPTER VII – COMMUNICATION OF THE POLICY.....	10
CAPÍTULO VI – COMING INTO FORCE	10

CHAPTER I - INTRODUCTION AND OBJECTIVES

Solaria Energía y Medioambiente, S.A. (hereinafter "Solaria" or "the Company") is aware of the importance of measurement and internal control activities in the current economic environment for market operators.

For this reason, Solaria has internal control systems to verify the correct functioning of the Company. Furthermore, as a listed company in the Spanish market, Solaria is committed to transparency and truthfulness in the information that publishes.

For these reasons, Solaria publishes this policy which regulates the Risk Control and Management System in relation to the process of reporting financial and non-financial information of the Group (hereinafter "the Policy").

The Policy is part of its general internal control system and is configured as the set of processes that the Board of Directors, the Audit Commission, the Top Management and the Company's personnel carry out to provide reasonable assurance regarding the reliability of the financial and non-financial information published in the markets.

CHAPTER II - SCOPE OF APPLICATION

The Policy applies to Solaria and the subsidiaries over which Solaria has, or may have in the future, effective control (hereinafter "the Group" or "the Solaria Group") and will be binding on all its personnel, regardless of their position and function, including managers and directors.

The application of the Policy may be extended, in whole or in part, to any other individual and/or legal entity linked to the Solaria Group by a relationship other than an employment relationship when it is appropriate for the fulfilment of the purpose of the Policy.

CHAPTER III - BODIES INVOLVED

BOARD OF DIRECTORS

The Board of Directors is ultimately responsible for the implementation, management and

monitoring of Solaria's reporting process.

This responsibility is exercised through the Audit Commission, as provided for in article 13.2 of the Regulations of the Board of Directors.

The Appointments and Remuneration Commission also plays an important role, as will be seen below.

COMMISSIONS

A. Audit Commission

The Audit Commission reviews the information reported to it by Solaria's Finance Department, through the Management Committee, thus ensuring the efficiency of the audit services and internal control systems.

B. Appointments and Remuneration Commission

The organisational structure is designed through the Appointments and Remuneration Commission, as a collegiate body delegated by the Board of Directors, which entrusts the ordinary management of the definition of lines of responsibility and the distribution of tasks and functions to the Management Committee, reserving for itself the general supervisory function, evaluating the appropriate design and organisational structure.

Internally, within the organisation, the Company's financial organisational structure system is managed by the Human Resources Department, which defines the functions and responsibilities that each position or post within Solaria's Financial Department assumes. The Human Resources Department is also responsible for reporting to the Management Committee any issues or conflicts that may arise, as well as when it is necessary to modify or redesign any part of the organisational structure.

C. Ethics, Compliance and ESG Commission

The Ethics, Compliance and ESG Commission reviews the corporate governance and sustainability information reported to it by the Ethics, Compliance and ESG Committee, in conjunction with the Management Committee.

TOP MANAGEMENT

The Company's Management Committee is the body in charge of ensuring the internal application and compliance with all policies, protocols, rules or any other document that forms

part of Solaria's Rules and Policies and the day-to-day management of all of the above.

It is also responsible for reporting to the Audit Commission, the Appointments and Remuneration Commission, the Ethics, Compliance and ESG Commission or the Board of Directors on any relevant or pertinent issue for the operation of the Company.

In relation to the reporting process, the Management Committee is responsible for reporting to the Audit Commission on financial information before it is made public, carrying out prior supervisory work in conjunction with the Finance Department. It is also responsible for the management of the Company's organisational structure. Finally, it is responsible, together with the Ethics, Compliance and ESG Committee, for supervising and reporting to the Ethics, Compliance and ESG Commission on any matter relating to sustainability and non-financial information.

INTERNAL AUDIT

Solaria has an Internal Audit function, the most significant responsibilities of which are as follows:

- Design and implementation of the Policy.
- Annual identification and evaluation of risks and determination of the controls to be implemented, in collaboration with the Ethics, Compliance and ESG Committee and the Financial Department.
- Annual assessment of the effectiveness of the reporting process, detecting possible weaknesses and defining corrective measures.
- Ensure, through the IT audit, the adequacy, usefulness, efficiency, reliability and integrity of the information obtained from the software and information systems.

FINANCIAL DEPARTMENT

The Financial Department is made up of the following areas:

- Administration and tax-related matters.
- Treasury and cash management.
- Cost and Business Control.
- Financing.

Solaria's Finance Department has the following functions:

1. Accounting management of Solaria Group.

The accounts of the Group's domestic and foreign companies are managed by the finance department, with internal staff in charge of controlling orders, receiving and accounting for invoices, receipts, payments and any other relevant documentation from an administrative point of view, with which the individual financial statements of each company are drawn up.

2. Presentation of annual accounts.

The Finance Department is responsible for filing the annual accounts of all the companies of the group with the corresponding Mercantile Register.

The annual accounts of foreign companies are filed by the corresponding managers, under the supervision of the financial department.

3. Preparation of financial information submitted to the National Securities Market Commission and preparation of ad hoc financial reports.

The Finance Department prepares the individual financial statements under the General Chart of Accounts (GAP) and their accounting consolidation in accordance with International Financial Reporting Standards (IFRS).

The Finance Department is responsible for the preparation of such reports as may be required by the Commission or senior management reporting to the Commission.

4. Coordinate with the external auditors in relation to the external audit process.

Solaria's Finance Department co-ordinates the external audit of the annual accounts, both individual and consolidated, as well as the audit of those Group companies that are obliged to be audited in accordance with legal or contractual requirements.

5. Compliance with tax obligations.

The Finance Department coordinates the tax filings of all Group companies.

6. Payments and exchange rate hedging and interactions with banks and other entities, including confirming, promissory note programmes, relations with credit institutions.

7. Financing, both short-term and long-term, project finance and bond issues.

8. Customer and supplier risk analysis.

ETHICS, COMPLIANCE AND ESG COMMITTEE

The Ethics, Compliance and ESG Committee is responsible for compiling corporate governance and sustainability information that reports to the Ethics, Compliance and ESG Commission, in conjunction with the Management Committee.

It also has the function of supervising the reporting process, carrying out risk analysis in collaboration with Internal Audit, as well as managing and updating, where appropriate, the system and controls put in place.

It is also responsible for managing the Compliance Channel, a mailbox to which doubts and queries can be addressed and all situations in which it is detected that unethical or illegal activities are being committed must be communicated.

It is also responsible for organising and providing the necessary training, both general and specific, for those directly involved in the reporting process.

EMPLOYEES

All employees must be aware of the Internal Control System and, within their scope, apply it and not act contrary to it or hinder its application.

CHAPTER IV - PROCESS OF PREPARING THE PUBLIC INFORMATION OF SOLARIA

Financial information

The financial information published by Solaria is obtained by the Finance Department on the basis of data obtained from the software implemented by the Company to optimise accounting processes. The information is clear, truthful and transparent and always reflects a true and fair view of the Group for the corresponding period.

Non-financial information

The non-financial information published by Solaria is obtained by means of different tools implemented by the Company. The information is clear, accurate and transparent and always reflects a true and fair view of the Group for the period in question.

Applicable legislation

Solaria complies at all times with current legislation applicable to the process of issuing financial and non-financial information.

Corporate Code of Ethics

Solaria has in force its Code of Business Ethics, which was first approved in 2010 and last updated on 12 February 2020 at a meeting of the Board of Directors.

The aforementioned Code contains the basic commitments and principles of action for Solaria, which all its employees and associates must comply with whenever they act on behalf of Solaria.

In relation to public information, Solaria undertakes the following:

"The information provided to shareholders will be truthful and will faithfully reflect the situation of the Company and the Group, its business activities and its business strategies.

Compliance channel

The Company has established a communication channel that can be used by both Employees and third parties to communicate any doubts or suggestions. This channel must also be used to report any unethical or illegal behaviour of which we are aware.

Canalcompliance@solariaenergia.com

Training programs

(i) General

The Company carries out frequent training programs for its employees regarding the Compliance Program, ethical standards and Corporate Policies, mainly consisting of dynamic and practical sessions that make it easier for employees to understand all relevant issues for Solaria.

(ii) Specific

Solaria also carries out specific training programs, in small sessions, for the personnel most involved in each of the more sensitive or complex areas.

Specifically, with regard to the Policy, training is given to the Management Committee and the personnel of the Finance Department on internal control, accuracy and transparency of information and associated risks.

Internal controls

The Company performs annual software checks to ensure that the information extracted from the software is true and accurate.

CHAPTER V - CONTROL, MONITORING AND REPORTING ACTIVITIES

The Board of Directors is ultimately responsible for the accuracy of the financial and non-financial information disclosed by the Company. Therefore, through its Audit Commission, it has foreseen the following measures in relation to the supervision of the reporting process:

- Review of the group's annual, individual and consolidated accounts, as well as the periodic, quarterly and half-yearly financial information that the company must provide to the markets, monitoring compliance with legal requirements and the correct application of generally accepted accounting principles in the preparation of the accounts, as well as the veracity of the information contained therein.
- Review of the annual, quarterly and half-yearly sustainability reports that the Company must provide to the markets, monitoring compliance with legal requirements and the veracity of the information contained therein.
- Analysis of the external auditors' annual audit plan, including the audit objectives based on the risk assessment of the financial information, as well as the main areas of interest or significant transactions to be reviewed during the year.
- Review, with the external auditors and Internal Audit, of the weaknesses of the reporting system observed, where applicable, in the course of the various audits and reviews. In turn, both the external auditors and Internal Audit periodically report to the Audit Commission on the degree of implementation of the recommendations made in the course of their work.
- Regular meetings are held with other corporate departments to monitor the effectiveness of the Group's internal control systems, checking their adequacy and integrity and the degree of implementation of action plans to comply with audit recommendations.

CHAPTER VI - COMPLIANCE

The Board of Directors, at the proposal of the Audit Commission, is responsible for approving this Policy, as well as for supervising and periodically evaluating the general integration of this Policy.

In the event of a breach of any of the commitments or principles of action set out in the Policy, Solaria will take the appropriate measures, including disciplinary action.

The Company has established a communication channel, which both employees and third parties can use to communicate any doubts or suggestions, as well as to safely and anonymously report any unethical or illegal behavior of which they are aware: canalcompliance@solariaenergia.com.

The Company may carry out any checks it deems appropriate to verify compliance with the provisions of the Policy.

CHAPTER VII – COMMUNICATION OF THE POLICY

This Policy is to be made available to all the Company's interest groups through its corporate website: www.solariaenergia.com

The Policy is subject to all communication and/or training initiatives considered necessary to ensure that it is known and understood.

CAPÍTULO VI – COMING INTO FORCE

The Policy was approved by Solaria's Board of Directors at its meeting held on 21 December 2020, and has been updated by the Board of Directors, at the proposal of the Audit Commission, at its meeting held on November 10, 2022, coming into force on the day following its approval.